

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
November 30, 2015

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of November 30, 2015

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	16,605.78	0.00	16,605.78
Stonegate - Reserve Account	0.00	62,914.41	62,914.41
Stonegate - Reserve CD	0.00	51,876.36	51,876.36
Total Checking/Savings	<u>16,605.78</u>	<u>114,790.77</u>	<u>131,396.55</u>
Other Current Assets			
Assessment Receivable	30,269.78	0.00	30,269.78
Allowance for doubtful account	-18,582.20	0.00	-18,582.20
Due (To) / From Reserves	142.27	-142.27	0.00
Prepaid insurance	2,659.33	0.00	2,659.33
Total Other Current Assets	<u>14,489.18</u>	<u>-142.27</u>	<u>14,346.91</u>
TOTAL ASSETS	<u>31,094.96</u>	<u>114,648.50</u>	<u>145,743.46</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	0.00	0.00	0.00
Deferred Maintenance Fees	7,233.33	0.00	7,233.33
Prepaid Maintenance Fees	435.00	0.00	435.00
Total Current Liabilities	<u>7,668.33</u>	<u>0.00</u>	<u>7,668.33</u>
Total Liabilities	<u>7,668.33</u>	<u>0.00</u>	<u>7,668.33</u>
Equity			
Restricted equity			
Park / Common Area	0.00	28,133.74	28,133.74
Trail Repair	0.00	31,111.29	31,111.29
Property Restoration	0.00	26,162.34	26,162.34
Capital items	0.00	5,211.13	5,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>114,618.50</u>	<u>114,618.50</u>
Operating fund balance	26,139.03	0.00	26,139.03
Net Income	-2,682.40	0.00	-2,682.40
Total Equity	<u>23,456.63</u>	<u>114,618.50</u>	<u>138,075.13</u>
TOTAL LIABILITIES & EQUITY	<u>31,124.96</u>	<u>114,618.50</u>	<u>145,743.46</u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
November 2015

	Nov 15	Budget	Jan - Nov 15	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4291 · Returned Check Charges	0.00	0.00	0.00	10.00	10.00
Income					
4020 · Assessments	7,233.33	7,233.33	79,566.67	79,566.66	86,800.00
4060 · Late Charges	813.75	0.00	4,428.49	0.00	0.00
4070 · Bldg Review Bd Fees	150.00	0.00	900.00	0.00	0.00
4120 · Other Income	0.00	0.00	500.00	0.00	0.00
4280 · Interest Income	1.63	0.00	16.41	0.00	0.00
4281 · Reserve Interest Income	31.41	0.00	363.97	0.00	0.00
Total Income	8,230.12	7,233.33	85,775.54	79,566.66	86,800.00
Total Income	8,230.12	7,233.33	85,775.54	79,576.66	86,810.00
Expense					
Administration Management					
8020 · Property Management Fees	800.00	850.00	9,730.00	9,350.00	10,200.00
8040 · Postage and Delivery	0.00	22.50	192.74	247.50	270.00
8060 · Copies/Printing/Supplies	88.50	66.67	1,258.82	733.33	800.00
8080 · Accounting/Auditing	50.00	0.00	350.00	750.00	750.00
8090 · Social Committee	0.00	29.16	128.43	320.84	350.00
8100 · Legal Services	697.25	250.00	9,093.13	2,750.00	3,000.00
8120 · Insurance Property/Gen Lia	314.32	250.00	4,163.52	2,750.00	3,000.00
8241 · Taxes/Dues/Fees	0.00	0.00	150.00	150.00	150.00
8342 · Contingency-bad debt	713.75	206.67	6,177.40	2,273.34	2,480.00
8300 · Security	336.00	583.33	6,159.00	6,416.67	7,000.00
8345 · Miscellaneous	0.00	83.33	237.56	916.67	1,000.00
8465 · Annual Corporate Report	0.00	0.00	61.25	100.00	100.00
Total Administration Management	2,999.82	2,341.66	37,701.85	26,758.35	29,100.00
Building Maintenance					
5040 · General Maintenance	118.00	100.00	171.23	1,000.00	1,100.00
5240 · Pest Control	0.00	25.00	0.00	275.00	300.00
5510 · Building Cleaning	0.00	10.00	0.00	90.00	100.00
Total Building Maintenance	118.00	135.00	171.23	1,365.00	1,500.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,450.00	3,333.33	41,000.00	36,666.67	40,000.00
6045 · Landscape Restoration	0.00	416.66	1,482.00	4,583.34	5,000.00
6080 · Lawn Misc / Mulch	0.00	250.00	2,128.02	2,750.00	3,000.00
6085 · Berm / Entry Maintenance	0.00	0.00	275.00	0.00	0.00
6119 · Irrigation Repairs	0.00	100.00	859.95	900.00	1,000.00
6230 · Walkover/Trail Maint.	0.00	416.67	2,870.00	4,583.33	5,000.00
Total Grounds Maintenance	3,450.00	4,516.66	48,614.97	49,483.34	54,000.00
Utilities					
7900 · Electric	126.36	175.00	1,605.92	1,925.00	2,100.00
7930 · Trash Removal	0.00	0.00	0.00	100.00	100.00
Total Utilities	126.36	175.00	1,605.92	2,025.00	2,200.00
Total Expense	6,694.18	7,168.32	88,093.97	79,631.69	86,800.00
Net Ordinary Income	1,535.94	65.01	(2,318.43)	(55.03)	10.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	31.41	0.00	363.97	0.00	0.00
Total Other Expense	31.41	0.00	363.97	0.00	0.00
Net Other Income	(31.41)	0.00	(363.97)	0.00	0.00
Net Income	1,504.53	65.01	(2,682.40)	(55.03)	10.00